

PRESSE RELEASE

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Series-B financing round for COMATCH: Online marketplace for consultants raises another eight million Euros

- Acton Capital Partners, Atlantic Labs and btov to invest 8 million Euros
- The capital will flow into international expansion, further technological development and improved services for clients and consultants
- COMATCH to further develop its position as the leading online marketplace for independent management consultants

COMATCH, the marketplace for independent top management consultants and industry experts, has successfully completed a Series-B round of financing. Once again, Acton Capital Partners led the financing round. A total of eight million Euros will be invested in COMATCH GmbH by Acton, Atlantic Labs and btov; in the summer of 2016, these same investors invested a total of four million Euros in COMATCH.

The capital from this round will be used to expand the company's position as market leader in the DACH countries and enable it to assume a leading role on the European level. In 2017 COMATCH opened a branch office in Paris; currently it is expanding into Great Britain, and in the future it will serve southern and eastern Europe with an international key account team. The new funds will also be invested in further technological development: The existing matching-model will become even faster and more precise – currently, our clients received suggested candidates within 48 hours. Furthermore, services for our clients and consultants will be improved, e.g. it will be possible to purchase research activities and to put together teams of consultants. In the future, consultants from our network who would like to return to a permanent position will also receive support.

Christoph Hardt, who founded COMATCH together with Jan Schächtele at the end of 2014, commented on the decision:

"We are happy that we are taking these next steps with our existing investors, and that this excellent collaboration will continue. Together with the investors, the entire COMATCH team has achieved a great deal over the past few years. In this respect, the significant increase in investment not only expresses exceptional appreciation of our work, it is also essential in order to continue COMATCH's growth and firmly establish the company throughout Europe as a partner for clients and consultants."

Sebastian Wossagk, Managing Partner at Acton, added:

"In the past three years COMATCH has become the leading marketplace for independent management consultants in Germany. The company's strong revenue growth is especially driven

by a large number of returning clients whose high level of satisfaction is not only a clear indication of the exceptional quality of COMATCH Services, but also the perfect foundation for further international expansion. I am happy that Acton, Atlantic and btov are able to continue supporting the success of the COMATCH team."

The COMATCH network of top-class independent management consultants and industry experts currently comprises 4300 profiles from over 60 countries. The marketplace works together with startups, multinational corporations, SME's and over half of the companies on the DAX30. Since its launch in March 2015, COMATCH has successfully staffed positions in 1000 projects from over 300 international clients. In the last two years COMATCH has registered 850% revenue growth and is now not only active in the DACH countries but also in other markets, including France, Scandinavia, Benelux and the UK.

About COMATCH

COMATCH is the online marketplace for top-quality independent management consultants and industry experts. Since March 2015 COMATCH has been matching up consultants with clients who require external project support. Companies of all sizes use COMATCH, including multinational corporations, startups and consulting companies. In order to maintain top quality, all of our consultants are required to pass a two-step selection process; almost 50% of all applicants are declined. COMATCH GmbH, with headquarters in Berlin, was founded by former McKinsey consultants Dr. Christoph Hardt and Dr. Jan Schächtele.

About Acton Capital Partners (www.actoncapital.com)

Acton Capital Partners is a Munich-based growth venture fund for internet companies. It focuses on startups in the fields of marketplaces, e-commerce, e-services, digital media and SaaS. Acton invests in Europe and North America. The team has been working together successfully for many years and has invested in more than 70 companies since 1999. The most renowned investments include AbeBooks, Alando, AlphaSights, Ciao, Elitepartner, Etsy, HolidayCheck, Linas Matkasse, Lumas, mytheresa.com, OnVista, windeln.de and zooplus.

About Atlantic Labs (www.atlanticlabs.de)

Atlantic Labs, founded by Berlin tech entrepreneur Christophe F. Maire, is dedicated to converting Berlin-based digital technology startups into global champions. In order to support the creation of new businesses, Atlantic Labs invests during the pre-seed and the seed stages; it is the Lead Investor at several companies, including SoundCloud, EyeEm, Clue, Zenjoy and Careship.

About btov (www.btov.vc)

btov is a venture capital firm with offices in St. Gallen, Luxemburg and Berlin. With over 200 members, it is also one of the leading networks of entrepreneurial private investors in Europe. btov has invested in many companies, including Facebook, Xing, Linguee, Qype and Finanzcheck.

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